**Gulf English School**

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| TOPIC: Economics |
|   | Year 10 |
| Objectives: To understand the main behavioural characteristics of the individual as producer consumer and borrower |
| Focussing Questions | Key Words |
| **The individual as producer consumer and borrower*** What is the meaning of money?
* Which are the main properties of money?
* Which are the functions of money?
* What is a central bank?
* What is a commercial bank?
* What is a stock exchange?
* What is the distinction between nominal and market value of a share?
* Which are the most important wage determining factors demand and supply side?
* Why earnings of occupations change?
* Which are the main types of trade unions?
* What is collective bargaining?
* Which factors affect the strength of a trade union?
* Which are the main influences on spending and borrowing?
* What explains the differences in expenditure patterns?
* What is the average propensity to consume?
* What is the average propensity to save?
 | Specialization, Division of labour, Coins, notes, accounts, current account, deposit, time account, lenders, borrowers, overdraft, investment banks, national debt, monetary policy, stock exchange, dividends, yields, wage factors, non-wage factors, job satisfaction, limiting factors, labour demand, labour supply, national minimum wage, wage differential, trade unions, collective bargaining, average propensity to consume and to save  | IdentifyOutlineExplainDefineRecommendJustifyAnalyse |